

Mission Estates Homeowners Association Inc.
FINANCIAL REPORTS
October 31, 2022

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Prepared By: Sunstate Association Management Group, Inc.

11/14/22

Mission Estates Homeowners Association Inc.
Statement of Assets, Liabilities, & Fund Balance
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Accounts	
1011 · Cadence OP 7192	7,801.07
1012 · Cadence OP MM 8372	5,842.95
Total 1010 · Operating Accounts	13,644.02
1020 · Reserve Accounts	
1021 · Cadence MM 8448	42,814.97
1022 · Cadence CD 8908 7/19/23 .10%	28,496.86
1023 · Cadence CD 5615 9/12/23 .45%	13,312.50
Total 1020 · Reserve Accounts	84,624.33
Total Checking/Savings	98,268.35
Accounts Receivable	
1100 · Accounts Receivable	
1105 · Assessment Receivable	(36.34)
Total 1100 · Accounts Receivable	(36.34)
Total Accounts Receivable	(36.34)
Other Current Assets	
1130 · Prepaid Insurance	250.61
Total Other Current Assets	250.61
Total Current Assets	98,482.62
TOTAL ASSETS	98,482.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	696.32
Total Accounts Payable	696.32
Other Current Liabilities	
3030 · Deferred Revenue	9,982.98
3040 · Income Carryover/Surplus	416.66
Total Other Current Liabilities	10,399.64
Total Current Liabilities	11,095.96
Long Term Liabilities	
3500 · Reserve Fund	84,624.33
Total Long Term Liabilities	84,624.33
Total Liabilities	95,720.29
Equity	
3200 · Retained Earnings	9,031.06
Net Income	(6,268.73)
Total Equity	2,762.33
TOTAL LIABILITIES & EQUITY	98,482.62

Mission Estates Homeowners Association Inc.
Revenue & Expense Budget Performance

October 2022

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5000 · Income							
5010 · Maintenance Assessments	4,991.49	4,991.50	(0.01)	49,914.86	49,915.00	(0.14)	59,898.00
5015 · Reserve Assessments	0.00	0.00	0.00	8,938.00	8,938.00	0.00	8,938.00
5020 · Late Fees	0.00	0.00	0.00	107.51	0.00	107.51	0.00
5030 · Interest-Operating	0.60	0.00	0.60	3.96	0.00	3.96	0.00
5035 · Carry Over	208.33	208.33	0.00	2,083.34	2,083.34	0.00	2,500.00
Total 5000 · Income	5,200.42	5,199.83	0.59	61,047.67	60,936.34	111.33	71,336.00
Total Income	5,200.42	5,199.83	0.59	61,047.67	60,936.34	111.33	71,336.00
Gross Profit	5,200.42	5,199.83	0.59	61,047.67	60,936.34	111.33	71,336.00
Expense							
7100 · Grounds							
7110 · Landscape Maintenance Contract	1,150.00	1,102.50	47.50	11,500.00	11,025.00	475.00	13,230.00
7115 · Landscape - Other	2,000.00	208.33	1,791.67	2,048.15	2,083.34	(35.19)	2,500.00
7120 · Grounds Improvement	0.00	208.33	(208.33)	355.37	2,083.34	(1,727.97)	2,500.00
7125 · Tree Trimming	0.00	125.00	(125.00)	5,723.00	1,250.00	4,473.00	1,500.00
7130 · Irrigation Repairs	60.00	75.00	(15.00)	968.50	750.00	218.50	900.00
7135 · Pond Maintenance Contract	396.97	371.00	25.97	4,028.76	3,710.00	318.76	4,452.00
7140 · Aquatic Plant Replacement	0.00	250.00	(250.00)	0.00	2,500.00	(2,500.00)	3,000.00
7145 · Preserve Maintenance	515.74	548.42	(32.68)	3,846.92	5,484.16	(1,637.24)	6,581.00
7150 · Wildlife Habitat Maintenance	0.00	70.83	(70.83)	0.00	708.34	(708.34)	850.00
7160 · General Maint & Repair	0.00	133.33	(133.33)	153.80	1,333.34	(1,179.54)	1,600.00
7165 · Electric	636.32	616.67	19.65	7,110.66	6,166.66	944.00	7,400.00
Total 7100 · Grounds	4,759.03	3,709.41	1,049.62	35,735.16	37,094.18	(1,359.02)	44,513.00
7200 · Administration							
7210 · Insurance	250.58	250.00	0.58	2,504.86	2,500.00	4.86	3,000.00
7215 · Legal & Professional	0.00	211.83	(211.83)	6,809.00	2,118.34	4,690.66	2,542.00
7220 · Licenses, Fees, Permits	12.76	5.83	6.93	326.12	58.34	267.78	70.00
7225 · Taxes / Tax Prep	0.00	41.67	(41.67)	250.00	416.66	(166.66)	500.00
7230 · Management Contract	900.00	816.00	84.00	8,832.00	8,160.00	672.00	9,792.00
7235 · Website Expense	45.00	21.67	23.33	459.00	216.66	242.34	260.00
7240 · Postage, Printing & Office Exp	165.11	81.92	83.19	2,983.01	819.16	2,163.85	983.00
7245 · Social Events	0.00	12.50	(12.50)	0.00	125.00	(125.00)	150.00
7250 · Storage Unit Rental	53.25	49.00	4.25	479.25	490.00	(10.75)	588.00
Total 7200 · Administration	1,426.70	1,490.42	(63.72)	22,643.24	14,904.16	7,739.08	17,885.00
9900 · Transfer to Reserves							
9910 · Transfer to Reserves	0.00	0.00	0.00	8,938.00	8,938.00	0.00	8,938.00
Total 9900 · Transfer to Reserves	0.00	0.00	0.00	8,938.00	8,938.00	0.00	8,938.00
Total Expense	6,185.73	5,199.83	985.90	67,316.40	60,936.34	6,380.06	71,336.00
Net Ordinary Income	(985.31)	0.00	(985.31)	(6,268.73)	0.00	(6,268.73)	0.00
Net Income	(985.31)	0.00	(985.31)	(6,268.73)	0.00	(6,268.73)	0.00

Mission Estates Homeowners Association Inc.
Reserve Balances
October 31, 2022

	Balance 1/1/22	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
Entry Lighting	\$ 2,802.00	483.00				3,285.00
Lakebank Reserve Pond 1	17,778.23	3,155.00				20,933.23
Lakebank Reserve Pond 2	32,956.00	731.00				33,687.00
Corrugated Pond Pipes	3,038.00	1,082.00				4,120.00
Drainage Easment Regrade	9,113.00	3,245.00				12,358.00
Irrigation Pumps	5,263.00	242.00				5,505.00
Reserve Interest	4,637.42				98.68	4,736.10
Total Reserves	\$ 75,587.65	8,938.00	-	-	-	84,624.33

Expense Details

Allocation Details

Total \$ -
